



Telecom Egypt Announces Change to its Board of Directors

Cairo, 09 March 2011: Telecom Egypt (TE) (Ticker: ETEL.CA; TEEG.LN), today announced a change to its Board of Directors with immediate effect.

Ahmed Fathy El Kassass has retired from Telecom Egypt's Board of Directors. El Kassass was appointed to the Telecom Egypt board in 2007 and, over the course of his long military career, has held most of the senior positions in the Egyptian Signal Corps.

Mohamed Nabil El Maadawy Youssef has been appointed to the Board with immediate effect. He was appointed Chief of Staff of the Egyptian Signal Corps on 01 January 2011. He holds a bachelor degree in Military Sciences from the Military Academy, Egypt in 1976.

Commenting on the news, Mr. Akil Beshir, Chairman of Telecom Egypt said:

"El Kassass has made an important contribution to the direction and governance of Telecom Egypt over the last four years. I speak on behalf of the rest of the Board in thanking him for his tireless efforts.

"We now welcome Youssef to join us in helping TE optimize its position at the heart of the Egyptian telecommunications market. I feel sure that his insights will prove valuable."

- Ends -

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Notes to Editors:

Within this statement, we may make forward-looking statements regarding future events or the future performance of the Company. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward-looking statements will not be achieved. You should be aware that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. When relying on forward-looking statements, you should carefully consider the political, economic, social and legal environment in which Telecom Egypt

operates. Such forward-looking statements speak only as of the time of this release today. Accordingly, Telecom Egypt does not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise other than as required by applicable laws, the Listing Rules or Prospectus Rules of the United Kingdom Listing Authority, the Egyptian Financial Supervisory Authority or The Egyptian Exchange. The documents filed from time to time with these authorities may identify important factors that could cause actual results to differ materially from those contained in any forward-looking statements.

About Telecom Egypt

Telecom Egypt (TE), Egypt's incumbent telecommunications operator, started its operations in 1854 with the first telegraph line in Egypt. Then it was corporatized in 1998 to replace the former Arab Republic of Egypt National Telecommunication Organization (ARENTO). The Company is the largest provider of fixed-line services in the Middle East and Africa with 9.3 million subscribers as at 31 December 2010.

TE provides retail telecommunication services including access, local, long distance and international voice, Internet and data, and other services. The company also provides wholesale services including bandwidth capacity leasing to ISPs, and national and international interconnection services. Telecom Egypt's services also include the provision of narrowband and broadband internet access through its subsidiary TE Data. TE Data has active operations in Egypt and Jordan.

TE currently participates in the mobile segment in Egypt by providing mobile interconnectivity through its current, increased 44.95% holding in Vodafone Egypt, one of the three existing Egyptian mobile operators. TE's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on the Egyptian Exchange and the London Stock Exchange.