

Consolidated Income Statements

For The Financial Year Ended 31 December, 2005

	Note	2005	2004
In thousands of Egyptian Pound			
Revenue	(3)	8 550 009	7 802 223
Operating expenses	(4)	(5 404 254)	(4 937 625)
Gross profit		3 145 755	2 864 598
Other income	(5)	90 655	248 405
Selling and distribution expenses	(6)	(202 433)	(117 077)
Administrative expenses	(7)	(1 013 269)	(765 702)
Other expenses	(8)	(173 521)	(359 746)
Operating profit before financing costs		1 847 187	1 870 478
Financial income	(10)	680 871	291 367
Financial expenses	(10)	(390 878)	(566 602)
Net financing income (costs)	(10)	289 993	(275 235)
Share of profit (loss) of associates		346 035	(1 576)
Profit before tax		2 483 215	1 593 667
Income tax expense	(11)	(550 476)	(292 844)
Profit for the year		1 932 739	1 300 823
Attributable to:			
Equity holders of the parent		1 929 985	1 298 129
Minority interest		2 754	2 694
Profit for the year		1 932 739	1 300 823
Earnings per share (LE)	(23)	1.13	0.76