

Consolidated Statement of Changes in Equity

For The Financial Year Ended 31 December, 2005

	Note No.	Share capital	Statutory reserve	Other reserve	Translation reserve	Fair value reserve	Retained earnings	Total equity attributable to equity holders of the parent	Minority interest	Total equity
In thousands of Egyptian Pound										
Balance at 1 January 2004		17 112 149	267 485	2 422 256	–	132 530	35 531	19 969 951	16 605	19 986 556
Net profit for the year		–	–	–	–	–	1 298 129	1 298 129	2 694	1 300 823
Transfer to reserves		–	54 862	218 571	–	–	(273 433)	–	–	–
Reversal of reserve		–	–	(44 844)	–	–	–	(44 844)	–	(44 844)
Exchange differences arising on translation of foreign operation		–	–	–	(34)	–	–	(34)	–	(34)
Change in fair value of available for sale investment		–	–	–	–	266 115	–	266 115	–	266 115
Adjustments		–	–	–	–	–	(1 426)	(1 426)	–	(1 426)
Dividends to shareholders		–	–	–	–	–	(480 000)	(480 000)	–	(480 000)
Minority interest		–	–	–	–	–	–	–	(1 359)	(1 359)
Balance at 31 December 2004		17 112 149	322 347	2 595 983	(34)	398 645	578 801	21 007 891	17 940	21 025 831
Net profit for the year		–	–	–	–	–	1 929 985	1 929 985	2 754	1 932 739
Transfer to reserves		–	51 390	410 014	–	–	(461 404)	–	–	–
Reversal of reserve		–	–	–	–	(398 645)	–	(398 645)	–	(398 645)
Effect of the resolution of the Extraordinary general assembly held on September 21, 2005	(22)	(41 433)	–	30 197	–	–	–	(11 236)	–	(11 236)
Exchange differences arising on translation of foreign operation		–	–	–	(44)	–	62	18	(6)	12
Transfer from minority interest		–	29	–	–	–	455	484	(484)	–
Minority interest share in capital		–	–	–	–	–	–	–	2 661	2 661
Dividends to shareholders		–	–	–	–	–	(381 000)	(381 000)	–	(381 000)
Employees & members Board bonus in subsidiaries		–	–	–	–	–	(96)	(96)	(92)	(188)
Minority interest		–	–	–	–	–	–	–	(742)	(742)
Balance at 31 December 2005		17 070 716	373 766	3 036 194	(78)	–	1 666 803	22 147 401	22 031	22 169 432