

Consolidated Income Statements

For The Financial Year Ended 31 December, 2006

| | Note | 2006 | 2005 |
|--|------|--------------------|------------------|
| In thousands of Egyptian Pound | | | |
| Revenue | (3) | 9 516 805 | 8 550 009 |
| Operating expenses | (4) | (5 861 546) | (5 404 254) |
| Gross profit | | 3 655 259 | 3 145 755 |
| Other income | (5) | 432 178 | 91 277 |
| Selling and distribution expenses | (6) | (283 246) | (238 256) |
| Administrative expenses | (7) | (1 046 226) | (977 446) |
| Other expenses | (8) | (188 697) | (174 143) |
| Operating profit before financing costs | | 2 569 268 | 1 847 187 |
| Financial income | (10) | 252 946 | 680 871 |
| Financial expenses | (10) | (530 556) | (390 878) |
| Net financing (costs) income | (10) | (277 610) | 289 993 |
| Share of profit in associates | | 621 658 | 346 035 |
| Profit before tax | | 2 913 316 | 2 483 215 |
| Income tax expense | (11) | (468 051) | (550 476) |
| Profit for the year | | 2 445 265 | 1 932 739 |

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|--------------------------------|------|------------------|------------------|
| In thousands of Egyptian Pound | | | |
| Attributable to: | | | |
| Equity holders of the parent | | 2 442 368 | 1 929 985 |
| Minority interest | | 2 897 | 2 754 |
| Profit for the year | | 2 445 265 | 1 932 739 |
| Earnings per share (LE) | (24) | 1.43 | 1.13 |