

**Telecom Egypt**  
**Invitation to the Extraordinary General Assembly**  
**of Telecom Egypt SAE**  
**Scheduled to convene on Tuesday, 16 August 2011**

The Board of Directors of Telecom Egypt (SAE) has the privilege of inviting the shareholders of the Company to attend the Extraordinary General Assembly of the Company (First Meeting) scheduled to convene at 2.00 pm on Tuesday, 16 August 2011, at the Conference Building of the Smart Village, at K 28, Cairo - Alexandria Desert Road,

For the purpose of discussing the following agenda:

- 1- Considering the amendment of Article 43 of the Statutes of the Company.

**We draw the shareholders' attention to the following:**

- The meeting shall not be validly held unless attended by a number of shareholders representing 50% of the Company's share capital.
- Each shareholder shall be entitled to attend the Extraordinary General Assembly of the shareholders either in person or by proxy to another shareholder who is not a member of the Board of Directors. For a proxy to be valid, it must be issued by virtue of a written power of attorney and the representative must be a shareholder. No shareholder may represent by proxy in the Extraordinary General Assembly a number of votes exceeding ten percent (10%) of the total nominal shares of the Company's share capital or twenty percent (20%) of the shares represented at the meeting.
- Shareholders wishing to attend the Extraordinary General Assembly shall submit a certified statement issued by a bookkeeping company indicating the shares they own and that the balance of shares reflected in the statement of account has been blocked until conclusion of the General Assembly. The foregoing must be effected at least three days prior to the date of convening the Extraordinary General Assembly.
- Any questions concerning the items of the agenda to be presented to the Extraordinary General Assembly must be handed in writing to the head office of the Company located at K 28, Cairo - Alexandria Desert Road, Smart Village, the 2<sup>nd</sup> floor, B7 Building, the office of the Director of Investment and Investor Relations, either by registered mail or hand delivery against receipt at least three days prior to the date of convening the Extraordinary General Assembly.
- Discussions at the Extraordinary General Assembly shall be limited to the items on the agenda.
- Attendance of the meeting shall be limited to the shareholders only without being accompanied by any other parties and attendees must be present in

enough time before the meeting to allow for registration of their attendance in the registers.

- The documents required to be made accessible to the shareholders prior to the Extraordinary General Assembly in accordance with Law No. 159 of 1981 shall be available at the head office of the Company located at K 28, Cairo - Alexandria Desert Road, Smart Village, the 2<sup>nd</sup> floor, B7 Building, the office of the Director of Investment and Investor Relations, during official business hours.

Chairman

Akil Hamid Beshir

