

Statement Of Change In Equity

Year ended December 31, 2002

	Share Capital L.E(000)	Legal Reserve L.E(000)
Balance as of 1/1/2001	17 112 149	116 828
Transferred to reserves	-	44 233
Dividends for the period ended 31/12/2000	-	-
Added to reserves	-	-
Net profit for the year 2001	-	-
Balance as of 31/12/2001	17 112 149	161 061
Transferred to reserves	-	66 881
Dividends for the year ended 31/12/2001	-	-
Transferred to retained earnings	-	-
Added to reserves	-	-
Net profit for the year 2002	-	-
Balance as of 31/12/2002	17 112 149	227 942

Other Reserves L.E(000)	Revaluation Reserve L.E(000)	Retained Earnings L.E(000)	Net Profit L.E(000)	Total L.E(000)
2 530 906	-	884 644	-	20 644 527
635 042	-	(679 275)	-	-
-	-	(205 369)	-	(205 369)
72	22 254	-	-	22 326
-	-	-	1 337 611	1 337 611
3 166 020	22 254	-	1 337 611	21 799 095
-	-	-	(66 881)	-
-	-	-	(302 423)	(302 423)
-	-	968 307	(968 307)	-
32	-	-	-	32
-	-	-	790 871	790 871
3 166 052	22 254	968 307	790 871	22 287 575

* The accompanying notes form an integral part of these financial statements.