

Financial Summary

Year on Year Key Figures in EGP Millions (Except Per Share data)	2002	2003	2004	2005	2006	2007	2008
Revenue	6,219	7,177	7,749	8,548	9,517	9,993	10,117
% Growth		15.4%	8.0%	10.3%	11.3%	5.0%	1.2%
Gross Profit	4,286	5,022	5,324	5,664	6,421	6,687	6,752
EBITDA Before Provisions	3,737	4,426	4,621	4,594	5,277	5,389	5,163
% Margin	60.1%	61.7%	59.6%	53.7%	55.4%	53.9%	51.0%
EBIT	1,042	1,501	1,828	2,898	3,265	3,580	3,515
% Margin	16.8%	20.9%	23.6%	33.9%	34.3%	35.8%	34.7%
Net Profit Before Tax & Minority Interest	791	1,087	1,419	2,533	2,898	3,054	3,308
Profit For the Year	791	1,087	1,009	2,097	2,427	2,534	2,790
% Margin	12.7%	15.2%	13.0%	24.5%	25.5%	25.4%	27.6%
Earning Per Share (LE)	4.29	5.52	4.77	1.17	1.34	1.37	1.49

Balance Sheet

Year on Year Key Figures in EGP Millions (Except Per Share data)	2002	2003	2004	2005	2006	2007	2008
Total Current Assets	3,768	4,835	5,970	5,983	5,963	6,698	8,042
Property, plant & Equipment	22,117	23,971	23,534	21,834	21,074	19,372	17,531
Other Assets	4,126	3,927	3,901	4,421	8,892	8,521	8,297
Total Assets	30,011	32,733	33,405	32,238	35,929	34,591	33,870
Total Current Liabilities	4,130	5,575	6,725	5,377	5,052	5,486	5,434
Total Non- Current Liabilities	3,594	4,319	3,501	3,853	6,279	3,321	1,767
Total Liabilities	7,724	9,894	10,226	9,229	11,331	8,807	7,201
Total Equity & Minority Interest	22,288	22,839	23,180	23,009	24,598	25,784	26,669

Cash Flow

Year on Year Key Figures in EGP Millions (Except Per Share data)	2002	2003	2004	2005	2006	2007	2008
Cash Flow From Operating Activities	1,998	3,085	3,690	3,642	3,581	3,445	2,642
Cash Flow From Investing Activities	(2,001)	(1,837)	(1,546)	(2,890)	(6,265)	(149)	636
Cash Flow From Financing Activities	(291)	(1,320)	(1,199)	(1,247)	6,502	(2,487)	(1,869)
Net Movement in Cash and Cash Equivalents	(-294)	(-72)	945	(-495)	3,818	809	1,408

* Financials Figures are according to the Egyptian Accounting Standards (EAS)