

## Financial Summary

Year on Year Key Figures in EGP Millions ( Except Per Share data )	2002	2003	2004	2005	2006	2007	2008	2009
<b>Revenue</b>	<b>6,219</b>	<b>7,177</b>	<b>7,749</b>	<b>8,548</b>	<b>9,517</b>	<b>9,993</b>	<b>10,117</b>	<b>9,960</b>
<b>% Growth</b>		<b>15.4%</b>	<b>8.0%</b>	<b>10.3%</b>	<b>11.3%</b>	<b>5.0%</b>	<b>1.2%</b>	<b>-1.5%</b>
<b>Gross Profit</b>	4,286	5,022	5,324	5,664	6,421	6,687	6,752	6,691
<b>EBITDA Before Provisions</b>	3,737	4,426	4,621	4,594	5,277	5,389	5,163	5,048
<b>% Margin</b>	<b>60.1%</b>	<b>61.7%</b>	<b>59.6%</b>	<b>53.7%</b>	<b>55.4%</b>	<b>53.9%</b>	<b>51.0%</b>	<b>50.7%</b>
<b>EBIT</b>	1,042	1,501	1,828	2,898	3,265	3,580	3,515	3,520
<b>% Margin</b>	<b>16.8%</b>	<b>20.9%</b>	<b>23.6%</b>	<b>33.9%</b>	<b>34.3%</b>	<b>35.8%</b>	<b>34.7%</b>	<b>35.3%</b>
<b>Net Profit Before Tax &amp; Minority Interest</b>	791	1,087	1,419	2,533	2,898	3,054	3,308	3,510
<b>Profit For the Year</b>	<b>791</b>	<b>1,087</b>	<b>1,009</b>	<b>2,097</b>	<b>2,427</b>	<b>2,534</b>	<b>2,790</b>	<b>3,051</b>
<b>% Margin</b>	<b>12.7%</b>	<b>15.2%</b>	<b>13.0%</b>	<b>24.5%</b>	<b>25.5%</b>	<b>25.4%</b>	<b>27.6%</b>	<b>30.6%</b>
<b>Earning Per Share (LE)</b>	<b>4.29</b>	<b>5.52</b>	<b>4.77</b>	<b>1.17</b>	<b>1.34</b>	<b>1.37</b>	<b>1.49</b>	<b>1.70</b>

## Balance Sheet

Year on Year Key Figures in EGP Millions ( Except Per Share data )	2002	2003	2004	2005	2006	2007	2008	2009
<b>Total Current Assets</b>	3,768	4,835	5,970	5,983	5,963	6,698	8,042	7,220
Property, plant & Equipment	22,117	23,971	23,534	21,834	21,074	19,372	17,531	16,086
Other Assets	4,126	3,927	3,901	4,421	8,892	8,521	8,297	9,155
<b>Total Assets</b>	<b>30,011</b>	<b>32,733</b>	<b>33,405</b>	<b>32,238</b>	<b>35,929</b>	<b>34,591</b>	<b>33,870</b>	<b>32,461</b>
<b>Total Current Liabilities</b>	4,130	5,575	6,725	5,377	5,052	5,486	5,434	4,278
Total Non- Current Liabilities	3,594	4,319	3,501	3,853	6,279	3,321	1,767	914
<b>Total Liabilities</b>	<b>7,724</b>	<b>9,894</b>	<b>10,226</b>	<b>9,229</b>	<b>11,331</b>	<b>8,807</b>	<b>7,201</b>	<b>5,193</b>
<b>Total Equity &amp; Minority Interest</b>	<b>22,288</b>	<b>22,839</b>	<b>23,180</b>	<b>23,009</b>	<b>24,598</b>	<b>25,784</b>	<b>26,669</b>	<b>27,268</b>

## Cash Flow

Year on Year Key Figures in EGP Millions ( Except Per Share data )	2002	2003	2004	2005	2006	2007	2008	2009
<b>Cash Flow From Operating Activities</b>	<b>1,998</b>	<b>3,085</b>	<b>3,690</b>	<b>3,642</b>	<b>3,581</b>	<b>3,445</b>	<b>2,642</b>	<b>1,906</b>
Cash Flow From Investing Activities	(2,001)	(1,837)	(1,546)	(2,890)	(6,265)	(149)	636	(65)
Cash Flow From Financing Activities	(291)	(1,320)	(1,199)	(1,247)	6,502	(2,487)	(1,869)	(2,085)
<b>Net Movement in Cash and Cash Equivalents</b>	<b>(-294)</b>	<b>(-72)</b>	<b>945</b>	<b>(-495)</b>	<b>3,818</b>	<b>809</b>	<b>1,408</b>	<b>(-244)</b>

\* Financials Figures are according to the Egyptian Accounting Standards (EAS )