

Telecom Egypt
An Egyptian Joint Stock Company
Resolutions of the Company's Ordinary General Assembly
Convened on Sunday, June 20, 2010 at 9 a.m.

Resolution No. 1

The Ordinary General Assembly of Telecom Egypt which convened on Sunday, June 20, 2010, by unanimous vote of the shareholders present and represented at the Meeting, approved the distribution of the amount of LE 1,043,210,422 of the balance of the carried-forward profits amounting to LE 1,526,901,000 in accordance with the Company's financial statements for the fiscal year ending on December 31, 2009 as approved by the Company's Ordinary General Assembly convened on March 31, 2010, as follows:

Shareholders' Dividends	LE 938,889,380
Employees' Share of Profits (10% of Distributed Profits)	LE 104,321,042

Total	LE 1,043,210,422

Based on the above, the share of the carried-forward profits per share shall be 55 Piasters (fifty-five Piasters only) to be distributed on June 30 for the holder of the share on June 27.

Resolution No. 2

The Ordinary General Assembly of Telecom Egypt, which convened on Sunday, June 20, 2010, by unanimous vote of the shareholders present and represented at the Meeting, approved the renewal of the term of Eng. Mohamed Abdel Rahim Aly Hassanein, the Vice President for Operation and Maintenance for a period of one year as of January 18, 2011.

Resolution No. 3

The Ordinary General Assembly of Telecom Egypt, which convened on Sunday, June 20, 2010, by unanimous vote of the shareholders present and represented at the Meeting, approved the renewal of the term of Eng. Mohamed El Sayid ElDessouky, the Vice President for Project Implementation for a period of one year as of January 26, 2011.

Chairman



Akil Hamed Beshir

