

Financial Summary

Year on Year Key Figures (In EGP Millions) (Except Per Share data)	2004	2005	2006	2007	2008	2009	2010	2011
Revenue	7,749	8,548	9,517	9,993	10,117	9,960	10,218	9,895
% Growth	8.0%	10.3%	11.3%	5.0%	1.2%	-1.5%	2.6%	-3.2%
Gross Profit	5,324	5,664	6,421	6,687	6,752	6,691	6,976	6,547
EBITDA	4,621	4,594	5,277	5,389	5,163	5,048	4,663	4,551
% Margin	59.6%	53.7%	55.4%	53.9%	51.0%	50.7%	45.6%	46.0%
EBIT	1,977	2,528	3,376	3,667	3,505	3,515	3,411	3,079
% Margin	25.5%	29.6%	35.5%	36.7%	34.6%	35.3%	33.4%	31.1%
Net Profit Before Tax & Minority Interest	1,419	2,533	2,898	3,054	3,308	3,510	3,637	3,496
Profit For the Year	1,009	2,097	2,427	2,534	2,790	3,051	3,143	2,929
% Margin	13.0%	24.5%	25.5%	25.4%	27.6%	30.6%	30.8%	29.6%
Earning Per Share (LE)	4.77	1.17	1.34	1.37	1.49	1.64	1.62	1.49

Balance Sheet

Year on Year Key Figures (In EGP Millions)	2004	2005	2006	2007	2008	2009	2010	2011
Total Current Assets	5,970	5,983	5,963	6,698	8,042	7,220	8,995	10,059
Property, plant & Equipment	23,534	21,834	21,074	19,372	17,531	16,086	14,740	13,153
Other Assets	3,901	4,421	8,892	8,521	8,297	9,155	9,474	9,585
Total Assets	33,405	32,238	35,929	34,591	33,870	32,461	33,209	32,797
Total Current Liabilities	6,725	5,377	5,052	5,486	5,434	4,278	4,462	3,996
Total Non- Current Liabilities	3,501	3,853	6,279	3,321	1,767	914	871	684
Total Liabilities	10,226	9,229	11,331	8,807	7,201	5,193	5,334	4,681
Total Equity & Minority Interest	23,180	23,009	24,598	25,784	26,669	27,268	27,876	28,116

Cash Flow

Year on Year Key Figures (In EGP Millions)	2004	2005	2006	2007	2008	2009	2010	2011
Cash Flow From Operating Activities	3,690	3,642	3,581	3,445	2,642	1,906	4,361	2,602
Cash Flow From Investing Activities	(1,546)	(2,890)	(6,265)	(149)	636	(65)	393	382
Cash Flow From Financing Activities	(1,199)	(1,247)	6,502	(2,487)	(1,869)	(2,085)	(2,229)	(2,371)
Net Movement in Cash and Cash Equivalents	945	(495)	3,818	809	1,408	(244)	2,525	614

* Financials Figures are according to the Egyptian Accounting Standards (EAS)